

COMPROMISE AGREEMENT
FMC File No. 17163

This Compromise Agreement is entered into between:

- (1) the Federal Maritime Commission (Commission); and
- (2) Global Ocean Agency Lines LLC (GOAL); Honour Lane Shipping Limited (Honour Lane); and World Express Shipping, Transportation and Forwarding Services, Inc. (WEST), sometimes collectively referred to as Respondents.

WHEREAS, the Commission is considering the initiation of an assessment proceeding against Respondents for the recovery of civil penalties for alleged violations of sections 10(a)(1) of the Shipping Act of 1984, 46 U.S.C. §§ 41102(a); and

WHEREAS, such proceeding would be based on the Commission's allegations that Respondents engaged in certain practices violative of the Shipping Act, to wit:

Between January 1, 2014 and June 1, 2015, Honour Lane knowingly and willfully improperly allowed GOAL, WEST, and others, to access rates in certain service contracts executed by Honour Lane with APL Co. Pte. Ltd. (APL) and Kawasaki Kisen Kaisha Ltd. (K Line), among other carriers, to which neither GOAL or WEST was a contract signatory.

During the same period of time stated above, GOAL and WEST improperly accessed rates in certain service contracts executed by APL and K Line, among other carriers, to which neither GOAL nor WEST was a contract signatory and thereby obtained ocean transportation for property from such ocean carriers at less than the rates or charges otherwise applicable.

WHEREAS, the Commission is authorized under section 13(c) of the Shipping Act, 46 U.S.C. § 41109 (a) – (b), and Subpart W of the Commission's Rules of Practice and Procedure, 46 C.F.R. § 502.601 – 502.605, to compromise and collect civil penalties for the alleged violations set forth and described above; and,

WHEREAS, Respondents terminated the practices that are the basis of the alleged violations set forth herein, and have committed to maintain measures designed to eliminate such practices in the future; and,

WHEREAS, Respondents have cooperated and disclosed to the Commission information, facts, and documents relevant to the transportation activities and practices giving rise to the allegations stated above; and,

NOW THEREFORE, in consideration of the premises herein, and in compromise of all civil penalties arising from the Commission's investigation of Respondents for the alleged violations described above, Respondents and the Commission hereby agree upon the following terms of compromise and settlement:

1. Respondents shall make payment to the Commission by cashier's or certified checks or by wire transfer in the amount of \$300,000.00 on or before _____, 2016.
2. This Compromise Agreement shall forever bar the commencement or institution of any assessment proceeding or other claim of recovery of civil penalties from Respondents, their officers, directors, employees, or economic members, managers, or officers of Global Ocean Agency Lines LLC, as defined in its Amended Operating Agreement dated October 27, 2009, arising from the Commission's investigation of Respondents for the alleged violations set forth above that occurred between January 1, 2014 and June 1, 2015.
3. Respondents agree to cooperate in good faith with the further efforts of the Commission to investigate, formally or informally, any other entity currently being investigated that may have participated in, aided, or facilitated the alleged unlawful use of the service contracts specified above.

4. It is expressly understood that this Compromise Agreement is not, and is not to be construed as, an admission by Respondents to the alleged violations set forth above.
5. This agreement is subject to approval by the Commission's Managing Director in accordance with 46 C.F.R. § 502.604.

Global Ocean Agency Lines, LLC

Signature: _____

Printed Name: _____

Title: _____

Date: _____

Honour Lane Shipping Limited

Signature: _____

Printed Name: _____

Title: _____

Date: _____

World Express Shipping, Transportation and Forwarding
Services, Inc.

Signature: _____

Printed Name: _____

Title: _____

Date: _____

APPROVAL AND ACCEPTANCE OF COMPROMISE AGREEMENT

FMC File No. 17163

The above Terms and Conditions and Amount of Consideration are hereby approved and accepted:

By the Federal Maritime Commission:

Brian L. Troiano, Deputy Director (Date)
Bureau of Enforcement

Peter J. King (Date)
Deputy Managing Director