

COMPROMISE AGREEMENT

This Agreement is entered into between:

- (1) the Federal Maritime Commission, hereinafter referred to as Commission, and
- (2) Carlo Shipping International, Inc. *dba* CSI Logistics (CSI), hereinafter referred to as Respondent.

Whereas the Commission is considering the institution of an assessment proceeding against Respondent for the recovery of civil penalties for alleged violations of sections 10(b)(11) and 10(b)(2)(A) of the Shipping Act of 1984, 46 U.S.C. §§ 41104(11) and 41104(2)(A);

Whereas this course of action is the result of alleged practices believed by the Commission to have been engaged in by Respondent, to wit:

CSI knowingly and willfully accepted from, and transported cargo for, the account of ocean transportation intermediaries, none of which had a published tariff, a bond, insurance or other surety as required by the Shipping Act of 1984.

CSI provided transportation in the liner trade that was not in accordance with the rates and charges set forth in its published tariff.

Whereas, the Commission has authority under section 13(c) of the Shipping Act of 1984, 46 U.S.C. § 41109(a)-(b), and Part 502 of the Commission's Regulations, 46 C.F.R. Part 502, to compromise and collect civil penalties;

Whereas, Respondent has terminated the practices which are the basis of the alleged violations set forth herein, and has committed to maintain measures designed to eliminate these practices by Respondent in the future.

Now Therefore, in consideration of the premises herein, and in compromise of all civil penalties arising from the alleged violations set forth and described herein, Respondent and the Commission hereby agree upon the following terms of settlement:

1. Respondent shall make monetary payment to the Commission by cashier's or certified check in the total amount of \$32,500.
2. This instrument shall forever bar the commencement or institution of any assessment proceeding or other claim for recovery of civil penalties from Respondent, its officers, directors, or employees arising from the alleged violations set forth above that occurred between April 5, 2013 and June 25, 2015.
3. It is expressly understood that this Agreement is not, and is not to be construed as, an admission by Respondent to the alleged violations set forth above.
4. This agreement is subject to approval by the Commission's Managing Director in accordance with 46 C.F.R. § 502.604.

CARLO SHIPPING INTERNATIONAL, INC. *dba* CSI LOGISTICS

Signature: _____

Printed Name: _____

Title: _____

Date: _____

APPROVAL AND ACCEPTANCE

The above Terms and Conditions and Amount of Consideration are hereby approved and accepted:

By the Federal Maritime Commission:

Peter J. King, Director (Date)
Bureau of Enforcement

Vern W. Hill, Managing Director (Date)